

Kalpataru Projects International Ltd. Announces Q4 & FY24 Results**KPIL delivers record annual consolidated revenue of ₹19,626 crores, up 20% YoY****Annual consolidated EBITDA grows 19% YoY to ₹1,628 crores****Annual Consolidated PAT up by 19% YoY to ₹516 crores****Consolidated Order Book at all-time high of ₹58,415 Crores****KEY HIGHLIGHTS**

- Highest-ever consolidated annual revenue, EBITDA and order book of ₹ 19,626 crore, ₹1,628 crore and ₹ 58,415 crore, respectively for FY24
- Consolidated revenue growth of 20% YoY to ₹ 19,626 crore on account of strong execution and healthy order book for FY24
- Standalone net debt decline by 29% QoQ to ₹ 1,833 crore; Net working capital days at 99 as on 31st March 2024
- Order inflows at record high at ₹30,022 Crores; Additional L1 of ₹5,000+ Crores
- Successful in foraying into large value projects in oil & gas pipeline, airport, T&D and underground metro rail tunnelling
- Consolidated Order Book of ₹58,415 Crores as on 31st March 2024
- Proposed dividend of ₹8 per share

Mumbai | Wednesday, 8 May 2024 | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the fourth quarter and the Full Year ended 31st March, 2024.

CONSOLIDATED FINANCIAL HIGHLIGHTS

B&F
Oil & Gas
Water
Urban Infra
Railways
T&D



CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

Quarterly Performance (Q4 FY24 vs Q4 FY23)

- Revenue grew by 22% YoY to ₹5,971 Crores driven by healthy project execution
- EBITDA grew by 36% YoY to ₹452 Crores
- PBT grew by 103% YoY to ₹211 Crores in Q4 FY24
- PAT up by 21% YoY to ₹169 Crores in Q4 FY24

Yearly Performance (FY24 vs FY23)

- Revenue for FY24 stands at ₹19,626 Crores, up 20% YoY
- EBITDA at ₹1,628 Crores higher by 19% YoY; EBITDA Margin at 8.3% for FY24
- PBT at ₹701 Crores in FY24, up by 27% YoY
- PAT grew by 19% YoY to ₹516 Crores in FY24
- Net Debt stand at ₹2,591 Crores as on 31st March 2024

STANDALONE FINANCIAL HIGHLIGHTS
Quarterly Performance (Q4 FY24 vs Q4 FY23)

- Revenue for Q4 FY24 stands at ₹5,147 Crores, up 17% YoY
- EBITDA up by 29% YoY to ₹400 Crores
- PBT Before Exceptional Items grew by 48% to ₹245 Crores
- PAT of ₹150 Crores in Q4 FY24

Yearly Performance (FY24 vs FY23)

- Revenue for FY24 stands at ₹16,760 Crores, up 17% YoY
- EBITDA at ₹1,366 Crores higher by 18% YoY; EBITDA Margin at 8.2% for FY24
- PBT Before Exceptional Items at ₹774 Crores in FY24, up 13% YoY



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- PAT at ₹533 Crores
- Net debt stands at ₹1,833 Crores as on 31st March 2024

ORDER INTAKE & ORDER BOOK

- Received new orders of ₹ 849 Crores in FY25 till date
- Total order inflows in FY24 order inflows stands at ₹ 30,022 Crores, up 19% YoY
- Order book at ₹ 58,415 Crores as on 31st March 2024, an increase of 27% YoY; Additional L1 position of around ₹ 5,000+ Crores

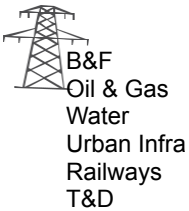
Dividend:

- Proposed dividend of ₹8 per equity share i.e. 400% of face value of ₹2 per share for FY24.

Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

“FY2023-24 has been momentous year for KPIL. We have delivered robust performance, marking highest ever consolidated revenue, EBITDA and order book in our history, reaching ₹19,626 crore, ₹1,628 crore and ₹58,415 crore, respectively. This achievement, coupled with our commitment to pursue profitable growth and efficiently manage our working capital, ensured we deliver stable margins, maintain prudent debt level and improve working capital cycle, underscoring our efficiency and agility.”



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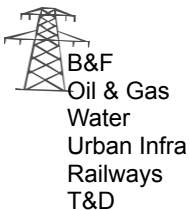
PRESS RELEASE

Simultaneously, we have made strategic inroads in numerous large size orders for oil & gas, underground metro tunnelling, airport, data center, design-build B&F projects and T&D projects in both domestic and international markets. This is a testament to our consistent focus on strengthening execution capabilities, build diversified and resilient business mix and improve our market position in high growth EPC businesses.

As we move forward, we will continue to strengthen our position in the T&D and civil construction sector given the huge impetus on renewable energy and infrastructure development in India and globally. Our strong order book and diversified business mix gives us confidence to sustain growth momentum in FY25 and beyond.”

About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 73 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



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